

Life Insurance and Reinsurance Service Provider, LOGIQ³ Corp., Names New CEO

LOGIQ³ Corp. appoints Raymond E. DiDonna to lead the company's core reinsurance administration and underwriting consulting and outsourcing business.

Toronto, ON, April 1, 2015 - [LOGIQ³ Corp.](#), expert provider of life insurance and reinsurance consulting and outsourcing services, announced today that Raymond E. DiDonna, current SVP and COO of joint venture subsidiary, mL³ global life, will lead LOGIQ³ Corp. as CEO effective April 1, 2015. As LOGIQ³ Corp.'s new CEO, DiDonna will set a forward-looking strategic direction to ensure consistent revenue and income growth, which will be achieved by focusing on delighting customers, improving operational efficiencies, and developing high-performing teams and professionals.

With the recent acquisition of Tindall Associates Inc. (TAI) with msg global solutions, LOGIQ³ Inc. (parent company), has expanded its group of companies and now operates within four independent businesses: LOGIQ³ Corp., TAI, APEXA, and mL³ global life. Chris Murumets, Co-Founder and current CEO of LOGIQ³ Corp., has been appointed to CEO of APEXA while Simon Bell, Co-Founder, will continue his role as COO of LOGIQ³ Corp.

"After 10 years, our start-up company is no longer a start-up. Our core reinsurance administration and underwriting business requires dedicated focus and attention from a distinctive leader, which Ray is perfectly suited for. I will focus on APEXA for the mid-term and continue to seek future opportunities and synergies for the LOGIQ³ group. I am truly proud of what we have built, and proud to have Ray lead it," said Murumets. "I've had the pleasure of working with Ray through mL³ global life and both Simon and I are confident that Ray's diverse and broad experience in the insurance and reinsurance sector will propel LOGIQ³ forward."

"I am honoured and humbled to join LOGIQ³ as its new CEO. I have been working closely with LOGIQ³ in an advisory capacity over the past 18 months and see the great potential this company has and am ready to lead the team through their next phase of growth. LOGIQ³ has a unique company culture and plays a prominent role in the North American life insurance market and beyond, so joining provides me a fantastic opportunity to become a member of an important industry asset," DiDonna comments.

DiDonna, a Fellow of the Society of Actuaries, has been in the insurance and reinsurance businesses for over 30 years, spending the past two as SVP and COO of mL³ global life, a LOGIQ³ subsidiary. Prior to that, Ray spent five years at the Hartford Insurance Group where he served as vice president and business leader for their group life and disability reinsurance line known as Group Reinsurance Plus, a business with a national customer base, over \$100 million of annual revenue, and 125 reinsurance professionals. Before The Hartford, Ray spent eight years at

General Electric in roles that included president of Union Fidelity Life, Global Six Sigma Quality Leader for Life and Health Reinsurance, and vice president of Individual Life Reinsurance.

In addition to being a Fellow of the Society of Actuaries, Ray holds a Bachelor's Degree and an MBA from the University of Connecticut, and is a GE-certified Six Sigma Master Black Belt.

Notes for Media and Editorial Departments

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About LOGiQ³:

LOGiQ³ is the expert provider of life insurance and reinsurance consulting and outsourced services. LOGiQ³ delivers long-term strategic solutions and short-term tactical support across Underwriting, Reinsurance Administration, Claims and Audit. LOGiQ³ supports clients across the life insurance service chain from agent to retrocessionaire from its offices in Toronto, Canada, and Cardiff, UK. To learn more about LOGiQ³, visit <http://www.logiq3.com>.